

**AUDITED STATEMENTS OF ACCOUNTS
FOR THE FINANCIAL YEAR ENDING
31ST MARCH 2017**



N M SADGURU WATER AND DEVELOPMENT FOUNDATION

Post Box - 71, Dahod - 389151. Gujarat (India)

Phone : O - 0091-2673-238601-2-3 Fax : 0091-2673-238604

E-Mail - nmsadguru@yahoo.com, nmsadguru@gmail.com

Visit us : www.nmsadguru.org

CA ABDUL WAHAB PATHAN

B. Com., F. C. A.



A. W. PATHAN & Co.

Chartered Accountants

2nd Floor, Star Complex,

Darpan Cinema Road, DAHOD - 389 151

Ph. : (02673)222712, 248231

Mob. : 94264 19900

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A (b) of the Income – tax Act, 1961, in the case of
Charitable or religious trusts or institutions**

I have examined the balance sheet of **N M SADGURU WATER AND DEVELOPMENT FOUNDATION** AAATN1972A (name and PAN of the Trust or Institution) as at **31st March 2017** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by me so far as appears from my examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below;

NIL

In my / our opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view –

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at **31st March 2017** and
- (ii) in the case of the Income and Expenditure account, of the Deficit for the accounting year ending on **31st March 2017**

The prescribed particulars are annexed thereto.

Place: DAHOD

Date: 12th June 2017



A. W. PATHAN AND CO.

Proprietor

Chartered Accountant

Registration No. 038709

Resi. : Ukardi Road, Dahod - 389 151 Phone : (02673)252433

Email : shana_ad1@yahoo.com

**ANNEXURE
STATEMENT OF PARTICULARS**

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of income of the previous year applied to Charitable or religious purposes in India during that year:	36,21,05,364
2	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to Have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No
4	Amount of income eligible for exemption under section 11(1)(c) (give details)	No
5	Amount of income, in addition to the amount referred to in Item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6	Whether the amount of income mentioned in item 5 above Has been invested or deposited in the manner laid down in Section 11(2)(b) ? If so, the details thereof.	NA
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	NA
8	Whether, during the previous year, any part of the income Accumulated or set apart for specified purposes under Section 11(2) in any earlier year –	
a	Has been applied for purposes other than charitable Or religious purposes or has ceased to be accumulated Or set apart for application thereto, or	No
b	Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
c	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1	Whether any part of the income or property of the trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
2	Whether any land, building or other property of the trust/ institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	As per annexure "A"
4	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or Compensation received, if any	NO
5	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person ? If so, give details thereof together with the consideration paid	NO
6	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person ? If so, give details thereof together with the consideration received	NO
7	Whether any income or property of the trust was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted	NO
8	Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details	NO



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN, WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
----- NIL -----					
Total			0	0	



For, A.W. PATHAN AND COMPANY
Chartered Accountants

(ABDULWAHAB GULABKHAN PATHAN)
PROPRIETOR

Membership N: 038709

Registration No: 107796W

A. W PATHAN & CO.

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**N M SADGURU WATER AND DEVELOPMENT FOUNDATION, DAHOD
BALANCE SHEET AS AT 31-03-2017**

Funds & Liabilities	Schedule No.	Rupees	Rupees (31-03-2017)	Rupees (31-03-2016)	Assets	Schedule No.	Rupees	Rupees (31-03-2017)	Rupees (31-03-2016)
TRUST FUNDS	-				FIXED ASSETS (AT COST)	3			
Opening Balance (General)		33,844,187							
Add : Addition		192,504							
			34,036,691	33,844,187	I. IMMOVABLES				
TRUST FUNDS					Opening Balance		49,021,646		
Opening Balance (Foreign)		7,877,170			Add : Addition During the year		0	49,021,646	49,021,646
Add : Addition		0	7,877,170	7,877,170					
Standard Industries Ltd. & Groups Mumbai, Corpus Fund									
Opening Balance		7,625,000							
			7,625,000	7,625,000	II. MOVABLES				
Sir Ratan Tata Trust, Mumbai Corpus Fund					Opening Balance		28,439,352		
Opening Balance		19,586,187			Add : Addition During the year		1,778,289		
Add: Interest Plough Back during the year		314,000	19,900,187	19,586,187	Less: sale / Adjustment		3,000	30,214,641	28,439,352
Sir Dorabji Tata Trust, Mumbai Corpus Fund									
Opening Balance		4,850,000							
			4,850,000	4,850,000	INVESTMENTS (AT COST)				
Sir Dorabji Tata Trust, Mumbai- N M Sadguru Water & Development Interaction Corpus Fund (SDTT-SADGURU CF)					GOI 8 % Saving (Taxable) Bond-2003				24,680,000
Opening Balance		35,872,606							
Add: Interest Plough Back during the year		538,000	36,410,606	35,872,606	CURRENT ASSETS, LOANS & ADVANCES				
Sir Dorabji Tata Trust - Chair					I. Loans & Advances	4		24,881,611	18,529,916
Opening Balance		12,884,163			II. Cash & Bank balances with fixed deposit	5		347,632,920	296,657,860
			12,884,163	12,884,163					
Sir Dorabji Tata Trust, Mumbai- Gram Panchayat Award									
Opening Balance		2,000,000			Cheques on Hand			0	180,000
			2,000,000	2,000,000					
Navajbai Ratan Tata Trust, Mumbai " Ensuring Organizational Strength and Sustainability through an Endowment Fund" under Central India Initiative.									
Opening Balance		78,724,034							
Addition during the year including plough back of interest		26,579,503	105,303,537	78,724,034					



FOR, N. M. SADGURU WATER & DEVELOPMENT FOUNDATION

TRUSTEE / DIRECTOR



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**N M SADGURU WATER AND DEVELOPMENT FOUNDATION, DAHOD
BALANCE SHEET AS AT 31-03-2017**

Funds & Liabilities	Schedule No.	Rupees	Rupees (31-03-2017)	Rupees (31-03-2016)	Assets	Schedule No.	Rupees	Rupees (31-03-2017)	Rupees (31-03-2016)
Navajbai Ratan Tata Trust, Mumbai " Cluster Development Plan leading to strengthening of community institutions, transforming livelihoods and bringing prosperity to 6 blocks of Dahod district under Central India Initiative.									
Opening Balance		13,865,251			RECEIVABLES:				
Grant Received during the year		25,000,000			Interest Receivable on FDR			498,540	534,243
Interest Received during the Year		504,028							
Less: Expenditure during the year		27,050,628							
Closing Balance			12,318,651	13,865,251					
Assets Creation Fund/Donor Funded Assets									
Car		983,429							
Office Equipment		685,310	1,668,739						
BUILDING FUNDS	-				INCOME & EXPENDITURE ACCOUNTS	-			
Opening Balance		48,953,808			Opening Balance (Deficit)		34,639,778		
Add: Transfer from Income & Expenditure A/c			48,953,808	48,953,808	Surplus During the year		203,978	34,435,800	34,639,778
OFFICE EQUIPMENTS FUNDS	-								
Opening Balance		10,417,518							
Addition during the year			10,417,518	10,417,518					
Less: Sales/Adjustment during the year									
FURNITURE AND FIXTURES FUNDS	-								
Opening Balance		1,288,419							
Addition during the year			1,288,419	1,288,419					
MOTORCYCLE MOPED FUNDS	-								
Opening Balance		849,754							
Addition during the year									



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**N M SADGURU WATER AND DEVELOPMENT FOUNDATION, DAHOD
BALANCE SHEET AS AT 31-03-2017**

Funds & Liabilities	Schedule No.	Rupees	Rupees (31-03-2017)	Rupees (31-03-2016)	Assets	Schedule No.	Rupees	Rupees (31-03-2017)	Rupees (31-03-2016)
JEEP/CAR VEHICLE FUNDS			849,754	849,754					
Opening Balance		5,099,036							
Addition during the year			5,099,036	5,099,036					
DEPRICIATION FUND									
Opening Balance		26,538,519							
Add : Addition on immovable Properties		167,261							
Add : Addition on movable properties		320,817							
Less : Fund debited on sale of moveble properties			27,026,597	26,538,519					
CURRENT LIABILITIES & OTHERS			43,960,089	38,890,396					
Project's Fund Account Balance	1		99,502,658	98,306,723					
Bank of Baroda Cash Credit Account	2		4,712,535	5,210,024					
TOTAL (Rs.)			486,685,158	452,682,795	TOTAL (Rs.)			486,685,158	452,682,795

Note : Schedules 1 to 5 forms an integral part of the Balance Sheet.

As per my Report of even Date

The above Balance sheet to the best of my belief contains the true

Accounts of the Funds and Liabilities and of the Properties and Assets of the trust.

Previous year's figures have been regrouped / rearranged wherever necessary.

Trustee/ Director

FOR, N. M. SADGURU WATER & DEVELOPMENT FOUNDATION**TRUSTEE / DIRECTOR**Dahod
Date: 12.06.2017Dahod
Date: 12.06.2017
Chartered Accountant
Reg. No. 038709**A. W. PATHAN AND CO.***Proprietor*Dahod
Date: 12.06.2017

N M SADGURU WATER AND DEVELOPMENT FOUNDATION, DAHOD
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31-03-2017

Expenditure	Schedule No.	Rupees (31-03-2017)	Rupees (31-03-2016)	Income	Schedule No.	Rupees (31-03-2017)	Rupees (31-03-2016)
Support Service Managerial	6	5,970,582	5,837,329	Interest received on Fixed Deposits including Sir Ratan Tata Trust, Mumbai and Sir Dorabji Tata Trust, Mumbai Corpus fund	-	5,458,178	5,777,025
PF Administrative Charges & Others	-	138,960	115,502	Interest received on Investment including Sir Ratan Tata Trust, Mumbai and Sir Dorabji Tata Trust, Mumbai Corpus fund	-	807,118	1,138,400
Loss on Sale of Assets (M/Cycle/ Moped)	-	0	0	Other Interest - Including Interest on IT Refund	-	113,932	213,371
Interest on Bank of Baroda Cash Credit Loan	-	595,970	1,000,581	Miscellaneous Income	-	117,876	284,997
Navajbai Ratan Tata Trust, Mumbai " Expenditure from the grant of Cluster Development Plan leading to strengthening of community institutions, transforming livelihoods and bringing prosperity to 6 blocks of Dahod district under Central India Initiative.	-	27,050,628	24,325,528	Interest received on Saving Bank account and FDR 's of Navajbai Ratan Tata Trust, Mumbai endowment Grant	-	6,342,048	5,470,892
Navajbai Ratan Tata Trust, Mumbai " Expenditure from grant of Strengthening , Replicating and Diversification of Water Centred Livelihoods for the Rural and Tribal Community in Western India - Ensuring Improved Environment and Eco Systems under Central India Initiative	-	0	731,445	Income from Trainings, Consultancy & Others	-	13,394,813	8,411,457
Expenses on the object of the Trust							
Health Preventing Prog	-	17,500	0		-		
Agriculture Extension Programme	-	0	73,492	Other Grants	-	1,905,627	346,198
Checkdams & Lift irrigation -Including Renovation & Maintanance	-	267,719	590,225	Donation	-	0	24,000
Watershed Exp	-	4,080	0		-		
Sanitation Programme	-	26,120	12,112		-		
CSR Expenditure PVC Pipe	-	301,081	0	Membership Fees	-	1390	0
Horticulture Programme	-	4,578	12,820		-		
Support to NGO	-	0	15,000	Sub Total		28,140,982	21,666,340
Pradhanmantri Ujjawala Yojana Exp	-	1,037,500	0				
Navajbai Ratan Tata Trust, Mumbai, Expenditure from Corpus Interest Income				Navajbai Ratan Tata Trust, Mumbai " Cluster Development Plan leading to strengthening of community institutions, transforming livelihoods and bringing prosperity to 6 blocks of Dahod district under Central India Initiative to the extent of expenditure incurred on Trust's objects		27,050,628	24,325,528
Lift Irrigation Schemes	-	659,651	788,373				
Check Dams	-	1,639,610	656,515				
	-			Navajbai Ratan Tata Trust, Mumbai " Strengthening , Replicating and Diversification of Water Centred Livelihoods for the Rural and Tribal Community in Western India - Ensuring Improved Environment and Eco Systems under Central India Initiative to the extent of expenditure incurred on Trust's objects		0	731,445
Horticulture Programme /Drumkit /Drip Irrigation System	-	1,373,642	1,217,138				
Managerial and Implementation	-	2,366,515	1,852,266				
Innovative Exp/MIS -Software Development	-	0	15,000				
Infrastructure Enhancement	-	302,630	941,600				



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TRUSTEE / DIRECTOR



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N M SADGURU WATER AND DEVELOPMENT FOUNDATION, DAHOD
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31-03-2017

Expenditure	Schedule No.	Rupees (31-03-2017)	Rupees (31-03-2016)	Income	Schedule No.	Rupees (31-03-2017)	Rupees (31-03-2016)
Sir Dorabji Tata Trust , Mumbai Expenditure from Corpus Interest Income				contributions/grants from Donor and other receipts to the extent of expenditure incurred on Trust's objects.	-	307,117,732	216,200,552
Lift Irrigation Schemes	-	576,969	407,540				
Check Dams	-	245,560	38,223	Excess of Expenditure over Income	-	0	1,147,903
Horticulture Programme / Support NGO	-	1,600	2,500	(Deficit) carried to Balance Sheet			
Managerial and Implementation	-	1,544,716	2,067,574				
Watershed Exp	-	0	17,150				
Sir Ratan Tata Trust , Mumbai Expenditure from Corpus Interest Income							
Managerial and Implementation cost	-	950,063	807,611				
Lift Irrigation Schemes	-	285,875	556,854				
Check Dams	-	9,100	18,000				
Chosala Complex Building Recurring, Trainings, and Other Miscellaneous Expenses	-	9,128,905	5,584,992				
Expenses on Trust's objects from the Donor's contribution/grant.	-	307,117,732	216,200,552				
Depreciation During the year	-	488,078	185,846				
Excess of Income over Expenditure carried to Balance Sheet		203,978	0				
TOTAL (Rs.)		362,309,342	264,071,768	TOTAL (Rs.)		362,309,342	264,071,768

Note 1 : Schedule 6 form an integral part of the Income and Expenditure account.

Note 2: Previous year figures have been regrouped/rearranged whenever necessary
As per my report of even date.

FOR, N. M. SADGURU WATER & DEVELOPMENT FOUNDATION

Trustee/ Director
Dahod
Date: 12.06.2017

TRUSTEE / DIRECTOR



A. W. PATHAN AND CO.

Chartered Accountant
Reg. No. 038709

Proprietor

Dahod
Date: 12.06.2017